

**Chairman**  
JOE L. PICCOLO

**Executive Director**  
NICK TATTON

**Financial Consultant**  
LISA RICHENS

**Board Members**  
WAYNE CLAUSING  
RICK DAVIS  
KATHY HANNA-SMITH  
LAYNE MILLER  
MILES NELSON



## PUBLIC NOTICE OF MEETING

Public notice is hereby given that the Community Development and Urban Renewal Agency of Price City, Utah, will hold a Regular Meeting in the Council Chambers, 185 East Main, Price, Utah, at 5:30 PM on 05/13/2015. The Mayor reserves the right to modify the sequence of agenda items in order to facilitate special needs.

### AGENDA

1. MINUTES - December 8, 2014
2. EAST PRICE PROJECT AREA. Consideration and possible approval for use of remaining fund balance at end of fiscal year for ongoing and future projects consistent with the Project Area Plan.

The undersigned, duly appointed City Recorder does hereby certify that a copy of the above agenda was posted at the Price City Hall, given to the governing body and e-mailed to the local newspaper and radio stations on . This meeting may be held electronically via telephone to permit one or more of the council members to participate. Sherrie Gordon, City Recorder

Note: In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should contact Sherrie Gordon at 185 E. Main Price, Utah, telephone 435-636-3183 at least 24 hours prior to the meeting.

Minutes of the Price Community Development and Renewal Agency Meeting  
City Hall: Price, Utah  
December 8, 2014 at 5:30 p.m.

Present:

Mayor Piccolo, Chair

Boardmembers:

Rick Davis	Kevin Drolc-Police Chief
Miles Nelson	Laurie Tryon-Deputy Executive Director
Kathy Hanna-Smith	Nick Sampinos-City Attorney
Wayne Clausing	Nick Tatton-Executive Director
Layne Miller	Gary Sonntag-Public Works Director
	John Daniels-Human Resource Director
	Bret Cammans-Customer Service Director
	Lisa Richens-Finance Director

Excused:

Others Present:

**MOTION.** Boardmember Clausing moved to open the meeting at 6:54 P.M. Motion seconded by Boardmember Davis and carried.

1. MINUTES:

July 9, 2014

**MOTION.** Boardmember Hanna-Smith moved to approve the minutes of July 9, 2014. Motion seconded by Boardmember Clausing and carried.

2. SELECTION OF CHAIR AND VICE CHAIR. Pursuant to the CDA by-laws each year the board must select and approve a chair and vice-chair.

**MOTION.** Boardmember Nelson moved to chair is mayor and vice chair is mayor protempore. Motion seconded by Boardmember Clausing and carried.

3. DEVELOPMENT AGREEMENT-Consideration and possible approval of a development agreement between the CDA and Price Development Group, LLC. for infrastructure development and blight removal in the east Price Project Area.

Nick Tatton presented a development agreement and plan regarding public infrastructure associated with Tractor Supply at the intersection of Main Street and airport road for curb /gutter/sidewalk and drainage and light removal. The development agreement requires that the public infrastructure be commenced on or before April 2, 2015 and completed by June 30, 2015 and includes a total CDA investment of up to \$90,849 in CDC funding based on eligible project elements and private investment.

**MOTION.** Boardmember Miller moved to approve. Motion seconded by Boardmember Nelson and carried.

**MOTION.** Boardmember Davis moved to close the meeting at 6:58 P.M. Motion seconded by Boardmember Miller and carried.

APPROVED:

---

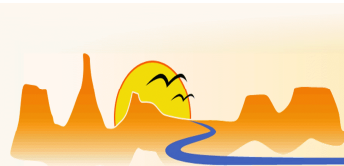
Joe L. Piccolo, Chairman

ATTEST:

---

Sherrie Gordon, Deputy Executive Director

**Chairman**  
JOE L PICCOLO  
**Executive Director**  
NICK TATTON  
**Financial Consultant**  
PAT LARSEN  
**Board Members**  
KATHY HANNA-SMITH  
RICK DAVIS  
WAYNE CLAUSING  
LAYNE MILLER  
MILES NELSON



185 EAST MAIN • P.O. BOX 893 • PRICE, UT 84501  
PHONE (435) 637-5010 • FAX (435) 637-2905  
[www.pricecityutah.com](http://www.pricecityutah.com)

## **Price City Community Development and Urban Renewal Agency**

**DATE:** MAY 4, 2015  
**TO:** CDA BOARD OF DIRECTORS  
**FROM:** NICK TATTON  
**RE:** SUNSET OF PROJECT AREA & REMAINING FUNDS

---

The East Price Redevelopment Project Area (Project Area) has sunset. Unless a new base year and individual project is identified and approved for use of increment by the Taxing Entity Committee (TEC) no further increment funds will be received. Absent another project or board approved use of funds any remaining funds on-hand are typically reallocated to the taxing entities.

It is the recommendation of staff that the board authorizes remaining funds on hand as of 6-30-15, the last day of the fiscal year, be placed on deposit with the Southeast Utah Community Development Corporation with the following restrictions for use of the funds:

- Funds to be used as an economic development training endowment for reimbursement of qualifying community member attendance at nationally recognized economic development training.
- Funds to be used in support of community redevelopment and economic development projects, as recommended by local economic development professionals to the board, in a manner consistent with the original Project Area Plan.

### **RECOMMENDED MOTION(S):**

1. Move to authorize the payment of existing funds on-hand in the East Price Project Area to the Southeast Utah Community Development Corporation for use in furtherance of community redevelopment and economic development consistent with the original Project Area Plan and establishment of a long-term economic development training endowment.